

| NAV update as of 28 February 2018* | |
|--------------------------------------|---------|
| Monthly net return (estimate) | -1.71% |
| Latest NAV in USD (estimate) | 20.11 |
| Year to date performance (estimate) | -0.05% |
| Cumulative net return (estimate) | 212.18% |
| Annualised net return (estimate) | 5.53% |
| Annualised standard deviation | 5.14% |
| Sharpe ratio ¹⁾ | 0.39 |
| Correlation to MSCI World index | 0.50 |
| Correlation to JPM Global Bond index | -0.07 |

| Share price as of 28 February 2018 | |
|--|--------|
| Price in CHF (SIX) | 15.50 |
| Year to date price return in CHF (SIX) | -0.96% |

| Other information | |
|-------------------------------|--------|
| Net asset value (USD million) | 160.41 |
| Degree of investment | 100% |
| USD/CHF exchange rate | 0.9443 |

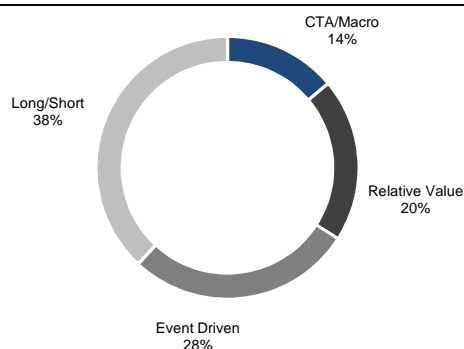
All annualised and cumulative statistics are for the period commencing Jan 1997.

¹⁾ A risk free rate of 3.5% is used for calculation purposes.

Global financial markets were shocked in February as fears of higher rates and inflation caused a surge in volatility and sharp declines in equity markets, reinforced by flows from passive short volatility products. Credit spreads widened and bond yields increased, especially on the longer end of the curve in the US. The reaction of the US Dollar was mixed as it appreciated against most currencies, however depreciated against the Japanese Yen. Commodities posted losses, mainly in energy as well as silver and aluminum.

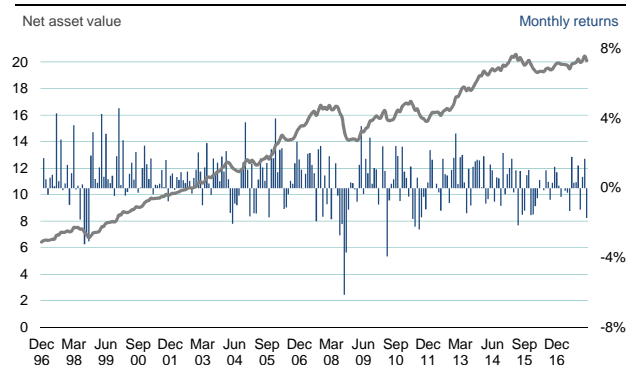
The portfolio ended in negative territory mostly driven by deductions from systematic strategies. Fundamental strategies – with the exception of Relative Value – also had a difficult month. Within CTAs, the largest detractor came from equities and there was little diversification benefit between trend-followers and short-term traders. Within Long/Short Equity, mixed results led to an overall negative performance impact with some pockets of positive diversification. Event Driven also deducted, though only marginally.

Style allocation as of 28 February 2018 (29 Holdings)



The allocations above take into account that a single underlying investment can have exposure to multiple styles and have been rebased to reflect underlying fund investments only.

NAV performance in USD (from Jan 1997 to Feb 2018)*



Monthly net returns (%), NAV in USD (from January 1997 to February 2018)*

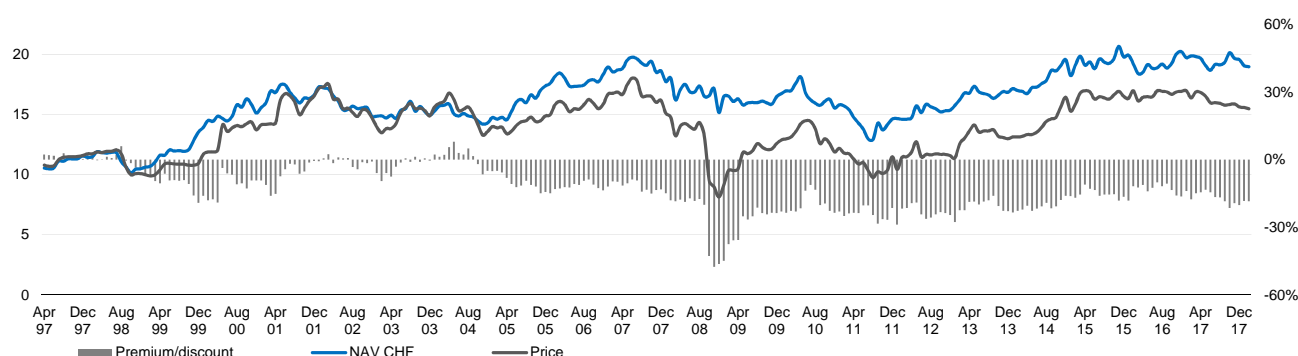
| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | YTD | MSCI World | JPM GBI |
|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--------|------------|---------|
| 2018 | 1.69 | -1.71 | | | | | | | | | | | -0.05 | 0.32 | -0.86 |
| 2017 | 0.15 | -0.50 | 0.00 | -0.15 | -0.25 | -1.32 | 1.79 | 0.30 | 0.35 | 1.30 | -1.24 | 0.60 | 1.05 | 19.79 | 2.24 |
| 2016 | -1.51 | -1.02 | -0.57 | 0.47 | 0.00 | -0.10 | 1.04 | 0.36 | -0.66 | 0.31 | 1.23 | 0.91 | 0.40 | 10.04 | 3.69 |
| 2015 | 0.81 | 1.31 | 1.49 | -0.20 | 1.03 | -2.14 | 0.99 | -1.52 | -1.30 | 0.76 | 1.05 | -1.54 | 0.66 | 2.57 | 1.35 |
| 2014 | 0.05 | 1.84 | -0.88 | -0.63 | 1.37 | 1.04 | -0.77 | 0.62 | 0.51 | -1.07 | 2.07 | -0.35 | 3.85 | 10.31 | 8.48 |
| 2013 | 3.15 | 0.23 | 1.78 | 1.92 | 0.33 | -1.44 | 1.12 | -1.00 | 1.23 | 1.55 | 1.63 | 1.61 | 12.72 | 29.39 | -0.35 |
| 2012 | 2.18 | 1.63 | 0.00 | 0.25 | -0.25 | -1.30 | 1.69 | 0.80 | 0.73 | -0.85 | 1.04 | 1.75 | 7.88 | 16.48 | 4.20 |
| 2011 | 0.96 | 0.59 | -0.47 | 1.25 | -1.76 | -2.21 | 0.61 | -2.37 | -1.68 | -0.51 | -1.21 | 0.32 | -6.36 | -4.93 | 6.17 |
| 2010 | -0.94 | 0.00 | 2.41 | 0.99 | -3.92 | -0.70 | 0.26 | 0.51 | 2.42 | 1.86 | -0.73 | 2.40 | 4.45 | 11.03 | 4.24 |
| 2009 | 0.29 | -0.08 | -0.77 | 1.35 | 3.57 | -0.34 | 1.70 | 0.87 | 2.91 | 0.26 | 1.15 | 1.08 | 12.56 | 27.09 | 0.72 |
| 2008 | -0.93 | 1.83 | -1.79 | -0.02 | 1.43 | -0.43 | -2.70 | -2.07 | -6.12 | -3.70 | -1.24 | 0.32 | -14.61 | -38.06 | 9.42 |
| 2007 | 1.07 | -0.01 | 0.82 | 1.98 | 2.03 | 1.34 | 0.87 | -1.89 | 2.25 | 2.43 | -1.63 | 0.73 | 10.34 | 6.13 | 5.99 |
| 2006 | 4.01 | 0.92 | 2.20 | 2.30 | -1.19 | -1.10 | -0.35 | 0.42 | 0.25 | 1.44 | 2.67 | 1.66 | 13.91 | 17.47 | 3.09 |
| 2005 | -1.62 | 1.42 | -1.43 | -1.45 | 0.50 | 1.71 | 1.20 | 0.43 | 1.46 | -1.68 | 2.25 | 1.73 | 4.49 | 16.65 | 4.97 |
| 2004 | 0.96 | 2.13 | 0.51 | -1.41 | -2.05 | -0.88 | -0.97 | -0.42 | 1.00 | 1.49 | 3.78 | 1.06 | 5.17 | 11.52 | 4.88 |
| 2003 | 2.06 | 0.95 | -0.97 | 1.19 | 2.60 | 0.27 | -0.38 | 1.71 | 0.83 | 1.47 | 0.41 | 1.82 | 12.57 | 25.04 | 2.09 |
| 2002 | 0.85 | -0.10 | 0.65 | 0.48 | 0.91 | 0.46 | 0.29 | 0.96 | 0.43 | -0.31 | 0.59 | 1.06 | 6.44 | -24.38 | 8.40 |
| 2001 | 1.38 | 0.54 | 1.70 | -0.35 | 0.20 | 0.16 | 0.25 | 1.04 | 0.05 | 1.62 | -0.76 | 0.71 | 6.71 | -13.69 | 6.15 |
| 2000 | 0.19 | 2.75 | -0.42 | -0.23 | 0.82 | 1.47 | 0.49 | 2.07 | -0.26 | 0.04 | 1.16 | 2.45 | 10.98 | -8.17 | 10.80 |
| 1999 | 0.53 | 0.31 | 1.20 | 4.27 | 0.66 | 3.13 | 0.51 | 0.30 | 0.72 | -0.45 | 1.84 | 4.59 | 18.93 | 30.96 | 0.68 |
| 1998 | -0.96 | 0.87 | 3.63 | -0.08 | 0.15 | -1.80 | 0.22 | -3.22 | -2.69 | -3.06 | 1.88 | 3.21 | -2.11 | 22.68 | 11.45 |
| 1997 | 1.72 | 0.51 | -0.37 | 0.61 | 0.77 | 0.10 | 4.30 | 0.41 | 2.79 | -0.12 | 0.28 | 1.34 | 12.95 | 24.78 | 10.84 |

Before September 1999, CAI (Overseas) Ltd. pro-forma performance numbers are used (real numbers adjusted for currency hedging, net of management fee and performance fee but gross of cost on CAI AG level)

Source: LGT CP / Bloomberg

Please see disclaimer on the last page of this document.

Net asset value, price and premium/discount
Listing to February 2018*, in CHF



Key facts

Investment manager

LGT Capital Partners (Ireland) Limited

Investment adviser

LGT Capital Partners Limited

Administrators

LGT Bank AG in Liechtenstein

BNP Paribas Fund Administration Services (Ireland) Ltd.

Auditor and reporting accountants

PricewaterhouseCoopers

Swiss legal counsel

Niederer Kraft & Frey

Fees

1.5% management fee and 10% performance fee

Market quote

Quoted and traded daily in CHF on SIX

Listing dates

SIX: CHF: 10 April 1997

ISIN/Valor

CH0005092751/509275

Bloomberg

CHF: CASN SW (SIX)

Board of directors

Tim Steel (Chairman)

Dr. Konrad Baechinger (Deputy Chairman)

Reto Koller

Dr. André Lagger

Kevin Mathews

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Disclaimer

* The NAV of the latest month alone is an estimate. The final NAV will be communicated separately once determined. Please note the above NAV estimate is after estimated costs and fees. This valuation, which has been prepared in good faith by the Company's Administrator and Investment Adviser, is for information purposes only and is based on the unaudited estimated valuations supplied to the Company's Investment Adviser by investee funds, their managers, investment advisers or administrators. When finally determined, the actual month end Net Asset Value may therefore be materially different from this estimated value. Accordingly, no reliance should be placed on such estimated Net Asset Value and it should only be taken as an indicative guide.

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